

Waverley Borough Council

Ref.	2007/2008		2008/2009	2009/2010
No.	Actual	Details	Estimate	Estimate
	(1)		(2)	(3)
General Fund Revenue Account				
Budget Summary 2009/2010				
	£		£	£
1	3,551,311	Corporate Services and Planning Department	3,722,370	3,688,940
2	1,544,871	Resources Department	1,521,610	2,109,730
3	4,893,466	Environment Department	4,879,750	4,778,780
4	3,927,358	Community Services Department	4,103,790	3,528,290
5	206	Departmental Staff Accounts	(276,000)	(250,000)
	13,917,212		13,951,520	13,855,740
6		Other Service Variations	15,000	
7		Inflation (2.5% contracts / 3% other)	500,000	630,000
8		January 2009 Pay Increase @ 0.5%		60,000
9	(1,493,188)	Depreciation Reversal	(1,593,520)	(1,576,740)
10	(38,756)	Prior Year Adjustment		
11	£12,385,268	Net Requirement before Financing	£12,873,000	£12,969,000
Movement in Reserves - Contribution (from)/to:				
12	55,441	General Fund Working Balance	(250,000)	(70,000)
13	(150,000)	Revenue Reserve Fund (RRF)	0	0
14		Estimated One-off costs of Star Chamber proposals		55,000
15		Credit Union		15,000
16		Equal Pay Review		50,000
17		Revenue Reserve Fund (to cover above)		(120,000)
18	1,613,700	Revenue Contribution to Capital (RRF)	1,600,000	1,600,000
19	(66,902)	Borough Elections Reserve	25,000	25,000
20		Insurance Reserve		35,000
21	(76,864)	Other Reserves		25,000
22		Shortfall as reported to Executive 6.1.09		(190,100)
23		Changes/Proposals since Executive 6.1.09 (List attached)		257,100
24	£13,760,643	Waverley Spending Requirement	£14,248,000	£14,651,000
Financed by :-				
25	7,886,000	Council Tax (assuming 3.8% increase)	8,248,000	8,620,000
26	5,874,643	Government Grant	6,000,000	6,031,000
27	£13,760,643		£14,248,000	£14,651,000
Statement of Working Balance				
28	2,765,224	Balance Brought Forward	2,820,664	2,780,664
29	55,441	Contribution to Revenue Account Expenditure	(250,000)	(70,000)
30		Supplementary Estimates	(175,000)	
31		VAT Refund	385,000	
32	£2,820,664	Balance Carried Forward	£2,780,664	£2,710,664

Executive 3rd February 2009

Budget Overview - Changes/Proposals since Executive 06/01/2009

	£
Increases to Budget:	
Investment Interest - reduced to reflect base rate change from 2% to 1.5%	200,000
Star Chamber Proposal re Community Safety Staffing reduction not available	17,000
Reductions to Budget:	
Inflation Provision - reduced to allow RPI change from 3% to 1.5% (CPI at 3%)	(90,000)
Godalming Leisure Centre - Prudential Borrowing Costs not required	(30,000)
Other Adjustments	(7,100)
Increases in Income:	
Increase in Council Tax Base	(40,000)
Increase in Collection Fund Surplus	(20,000)
Council Tax increase of 3.8% (£82k per 1%)	(312,000)
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	(282,100)
Provide for future reduction to Collection Fund Surplus	25,000
Total	<hr/> (£257,100) <hr/>
Shortfall as reported to Executive 6.1.09	(£190,100)